



## **COURSE OUTLINE**

### **1. General specifications**

**Module Title:** Management of Financial Control

**Level:** BSc (Hons) in Business Administration

**Credits** 15

#### **Overview of the module:**

The ability to understand and interpret financial data is important in order to help plan effectively and aid decision making. The business world relies heavily on this data to monitor performance and an understanding of financial management is imperative for those wishing to follow a career in business. This module aims to enable students to develop the key skills necessary for use in the financial management of organisations and builds upon the learning outcomes of the Fundamentals of Financial Control module from the International Diploma in Business and the Applications of Financial Control module from the International Advanced Diploma in Business. This module will emphasise the acquisition and application of skills and knowledge for planning, decision -making and control within an organisation and provide the underpinning skills and knowledge for postgraduate and professional studies.

### **2. Module Delivery**

#### **Contents**

<b>CLASS SUBJECT</b>
1 Introduction to management accounting Atrill and McLaney - Chapter 1
2 Relevant costs for decision-making - Chapter 2
3 Cost-volume-profit analysis - Chapter 3
4 Full costing - Chapter 4



5 Costing and pricing in a competitive environment - Chapter 5
6 Budgeting - Chapter 6
7 Accounting for control - Chapter 7
8 Making capital investment decisions 1- Chapter 8, pages 244-263
9 Making capital investment decisions 2 - Chapter 8, pages 264-293
10 Strategic management accounting - Chapter 9
11 Measuring performance - Chapter 10
12 Managing working capital - Chapter 11

### **Indicative reading**

Essential Textbook:

Atrill and E McLaney (2006), Management Accounting for Decision Makers: WITH Student Access Card 5th Ed., FT Prentice Hall

ISBN-10: 1405846755

ISBN-13: 978-1405846752

Other Materials: Online materials associated with the required textbook

### **3. Module Assessment**

#### **Module Learning Outcomes**

On completion of this module the student should be able to:

#### **Knowledge and understanding**

1. Identify, describe, evaluate and apply a range of appropriate management and financial control techniques.

#### **Intellectual Skills**

1. Evaluate and distinguish between alternate courses of action using a range of models and techniques.
2. Evaluate budgets, standard cost variances, reconciliation statements and performance indicators and measures.

#### **Practical Skills**

1. Diagnose and apply effective planning and decision making techniques and models to management problems involving organisational resources.



**Assessment Methods:**

**Number, Type and Weighting of Element**

Examination 55%

Assignment 35%

Discussion Forum Assessment 10%