### Course Syllabus

1. Name of Curriculum Bachelor of Business Administration

Mahidol University International College

2. Course Code ICMB 201 Course Title Macroeconomics

3. Number of Credits 4 (Lecture / Lab) (4-0)

4. Prerequisites -

**5. Type of Course** Core Course

**6. Semester / Academic Year** First, Second, Third, Summer / 2004

## 7. Course Description

An introduction to macroeconomic principles, which includes the study of theories of output, consumption, inflation, unemployment, fiscal and monetary policy and international monetary systems.

#### 8. Course Objective

- 1. Introduce and describe the fundamental concepts of economics such as what is economics, demand and supply analysis, elasticity, markets and competition, etc.
- 2. Explain some of the macroeconomics variables or indicators such as, GDP, GNP, Inflation, the rate of interest, unemployment rate.
- 3. Analyze some of the macroeconomics theory such as short-run and long-run of economy, the modern Keynesian theory, IS-LM framework and AS-AD model.

#### 9. Course Outline

Week	Topic			Instructor
	Lecture / Seminar	Hour	Lab.	instructor
1	Introduction to Economics	4		Rattakarn K.
	Subject of Macroeconomics			
2	Market forces of Supply and	4		Rattakarn K.
	Demand			
	Supply Demand and Government			
	policy			
3	Consumer, Producers and the			
	efficiency of markets	4		Rattakarn K.
	The cost of Taxation			

	Total	44	
11	Review	4	Rattakarn K.
10	IS-LM Framework	4	Rattakarn K.
9	Influence of Monetary and Fiscal Policy on Aggregate Demand	4	Rattakarn K.
8	Aggregate Demand and Aggregate Supply	4	Rattakarn K.
7	Money Growth and Inflation Open-Economy Macroeconomics	4	Rattakarn K.
6	Unemployment and its natural rate The Monetary system	4	Rattakarn K.
5	Production and Growth Saving, Investment and Financial System	4	Rattakarn K.
4	Measuring Nation's Income Measuring the Cost of living	4	Rattakarn K.

# 10. Teaching Methods

Provide lecture during the class hours Introduce games for analytical thinking Discuss some of the current economic news

# 11. Teaching Media

PowerPoint presentation Newspaper

#### 12. Course Assessment

90-100	Α
85-89	B+
80-84	В
75-79	C+
70-74	C
65-69	D+
60-64	D
below 60	F

### 13. Course Evaluation

Quizzes 10%

Term paper 20%

Midterm examination 30%

Final examination 40%

#### 14. Reference

**Total** 

Mankiw, N.Gregory, "Principles of Macroeconomics", 3<sup>rd</sup> edition, Thomson South-Western, 2004.

**100%** 

Dornbusch Rudiger, Fischer Stanley and Startz Richard, "Macroeconomics" 7<sup>th</sup> edition, the McGraw-Hill Inc, 1998

#### 15. Instructors

Rattakarn Komonrat

#### 16. Course Coordinator

Assistant Professor Sarayut Nathaphan