

## Course Syllabus

<b>1. Program of Study</b>	Bachelor of Arts Program Bachelor of Science Program Bachelor of Business Administration Program Bachelor of Nursing Science Program
<b>Faculty/Institute/College</b>	Mahidol University International College

<b>2. Course Code</b>	ICSS 114
<b>Course Title</b>	Introduction to Economics

<b>3. Number of Credits</b>	4 (4-0-8) (Lecture/Lab/Self-Study)
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<b>4. Prerequisite (s)</b>	none
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<b>5. Type of Course</b>	General Education
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<b>6. Session</b>	Every trimester/ Every Academic Year
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<b>7. Conditions</b>	-
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### 8. Course Description

General principles of economics; economic valuation, scarcity, and the price mechanism; factors determining the supply of and demand for goods; production factors in a competitive market; introduction to international trade.

### 9. Course Objective (s)

After successful completion of this course, students should be able to

9.1 understand the basic principles of economics.

9.2 increase awareness of the nature of economic decision making and methodology.

## 10. Course Outline

Week	Topic	Hour			Instructor
		Lecture	Lab	Self-Study	
1	General Economics	0	4	8	Ruchi Agarwal
2	Demand Analysis	0	4	8	
3	Supply Analysis	0	4	8	
4	Market Mechanism	0	4	8	
5	Government Interventions and firms	0	4	8	
6	Review. Mid-term examination	0	4	8	
7	Types of market structures	0	4	8	
8	Perfect competition	0	4	8	
9	Monopolistic competition	0	4	8	
10	Monopoly and oligopoly	0	4	8	
11	GDP, Inflation and unemployment	0	4	8	
12	Final exam	0	4	8	
	<b>Total</b>	0	48	96	

NB. The lecturer has the right to vary the topics as he/she see fit.

## 11. Teaching Method (s)

11.1 Lectures; discussions; exercises.

## 12. Teaching Media

12.1 Text materials.

12.2 Lecture notes, and handouts

## 13. Measurement and evaluation of student achievement

Student achievement is measured and evaluated by

13.1 the ability to understand the basic principles of economics.

13.2 the ability to increase awareness of the nature of economic decision making and methodology.

Student's achievement will be graded according to the faculty and university standard using the symbols: A, B+, B, C+,C,D+, D, and F.

Students must have attended at least 80% of the total class hours of this course.

Ratio of mark

Class Participation & Assignments 10%

Quiz 10%

Midterm examination 40%

Final examination 40%

Total 100%

Grades given according to a fixed scale (Students receiving marks of 90% and above will receive letter grade A; those receiving less than 50% will fail, etc. Borderline cases (45-50%) may be passed if the student's attendance record, punctuality, and classroom demeanor have been exemplary.

**14. Course evaluation**

14.1 Students' achievement as indicated in number 13 above.

14.2 Students' satisfaction toward teaching and learning of the course using questionnaires.

**15. Reference (s)**

Introduction to Economics, Lieberman & Hall, South-Western College.

Introduction to Economics, 2<sup>nd</sup> ed., Stephen L. Salvin, Irwin, 1991.

**16. Instructor (s)**

Ruchi Agarwal

**17. Course Coordinator**

Ruchi Agarwal