

Course Syllabus

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| 1. Name of Curriculum
Faculty/Institute/College | B.B.A. (Tourism and Hospitality Management)
Mahidol University International College |
| 2. Course code
Course Title | ICTM 200
Fundamental Accounting |
| 3. Number of Credits | 4 (4-0-8) (Lecture-Lab-Self Study) |
| 4. Prerequisite (s) | ICNS 101 |
| 5. Type of Course | Core Course |
| 6. Session | Trimester 1, 2, 3 / Every academic year |
| 7. Conditions | Maximum number of students is 40 |

8. Course Description

Business transactions and financial statements, evolution of accounting, recording and classifying financial transactions, preparation of financial statements, characteristics of various types of accounts, accounting principles, the usefulness and limitations of accounting information.

9. Course Objectives

After successful completion of this course, students will be able to

- 9.1 Define and apply financial accounting terms
- 9.2 Explain and apply the basic financial accounting concepts and principles
- 9.3 Analyze, record, and report transactions for service and merchandising businesses
- 9.4 Prepare the basic financial statement set; a balance sheet, an income statement, a retained earnings statement and a cash flow statement
- 9.5 Properly accounting for inventories
- 9.6 Properly accounting for accounts receivable
- 9.7 Properly accounting for plant assets, natural resources and intangible assets
- 9.8 Properly accounting for shareholders' equity.

10. Course Outline

Week	Topics	Hours			Instructor
		Lecture	Lab	Self-Study	
1	Accounting in Action	4	-	8	Phandhumkol, P.
2	The Recording Process	4	-	8	
3	Adjusting the accounts	4	-	8	
4	Completion of the accounting cycle	4	-	8	
5	Accounting for merchandising operations	4	-	8	
6	Review Midterm Examination	4	-	8	
7	Inventories	4	-	8	
8	Accounting for receivables	4	-	8	
9	Plant assets, natural resources, and intangible assets	4	-	8	
10	Corporations: organization, stock transactions, dividends, and retained earnings	4	-	8	
11	The statement of cash flows Review	4	-	8	
	Total	44	0	88	
Final Examination					

NB. The course is subject to change without prior notice to fit the changing tourism circumstances.

11. Teaching Method (s)

- 11.1 Lectures
- 11.2 Tutorial discussions
- 11.3 Problems and exercises

12. Teaching Media

- 12.1. LCD overhead projector
- 12.2. PowerPoint
- 12.3. Multimedia resources
- 12.4. Handouts
- 12.5. Text books

13. Measurement and evaluation of student achievement

Student achievement is measured and evaluated by

- 12.1. the ability in defining and applying financial accounting terms
- 12.2. the ability in explaining and applying the basic financial accounting concepts and principles
- 12.3. the ability in analyzing, recording, and reporting transactions for service and merchandising businesses
- 12.4. the ability in preparing the basic financial statement set; a balance sheet, an income statement, a retained earnings statement and a cash flow statement
- 12.5. the ability in doing proper accounting for inventories
- 12.6. the ability in doing proper accounting for accounts receivable
- 12.7. the ability in doing proper accounting for plant assets, natural resources and intangible assets
- 12.8. the ability in doing proper accounting for shareholders' equity.

Student's achievement will be graded according to the faculty and university standard using the symbols: A, B+, B, C+, C, D+, D, and F.

Students must have attended at least 80% of the total class hours of this course.

Ratio of mark

1. Mid-term Examination	40%
2. Final Examination	40%
3. Quizzes	20%
Total	100 %

14. Course Evaluation

- 14.1. Students' achievement as indicated in number 13 above.
- 14.2. Students' satisfaction towards teaching and learning of the course using questionnaires.

15. References (s)

Weygandt K.(2004). *Financial Accounting, with Annual Report* (5th ed.). USA: John Wiley & Sons, Inc.

16. Instructor (s)

Ms. Pimwadee Phandhumkomol
Part-time Lecturer
Travel Industry Management Division
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17. Course Coordinator

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